

CASE STUDY

Brown & Brown Negotiates Reduced Property Insurance Rate Despite Hard Market

Property & Casualty

INDUSTRY

U.S. County/Public Entity

Company Profile

REVENUE

\$2.6B - Property Value



Request

After a state-wide search for a new broker, Brown & Brown was chosen to manage all property and casualty insurance for a state county. Going into a challenging property market, Brown & Brown was tasked with finding cost savings and helping to service the county's unique exposures.



Solution

Brown & Brown completed a detailed analysis of the county's property exposures, coverages and losses. The team helped negotiate improvements in 22 sublimits, removed a margin clause limitation and placed blanket coverage for all insured locations. In addition, the property team improved the definition of Named Windstorm to include storm surge and increased the Extra Expense limit and Errors & Omissions.



Results

Despite a challenging property market, Brown & Brown helped reduce the property insurance rate by 2%, yielding an annual premium savings of nearly \$300,000. The team accomplished this while improving limits and broadening definitions that benefited the city.



How Brown & Brown Can Help

Connect with our Brown & Brown team to learn about our knowledge in your industry, how we build our risk mitigation strategies and how we can aid your business in building a cost-saving property & casualty program.



Find Your Solution at [BBrown.com](https://www.BBrown.com)

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